

# The End of Property Rights?

## THE END OF PROPERTY RIGHTS?

If you're running a dictatorship, you don't really have to worry about the welfare or the property rights of the ordinary citizen. Only the people who keep you in power, a very small group, matter.

Bruce Bueno de Mesquita

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## Introduction

This eBook is a condensed summary and review of a video produced by Mike Maloney of [GoldSilver.com](https://www.GoldSilver.com) and his guest Alan Hibbert, edited and with commentary from Mark-Emery. This discussion focuses on the looming economic crisis in the banking and brokerage sectors, where laws have been changed to allow for the seizure of individuals' assets in times of crisis. This marks the end of property rights and the purpose of governments. The speakers emphasize the importance of owning tangible assets to protect wealth from the collapse of the financial system. Also discussed are the dangers of derivatives which are seen as 'financial weapons of mass destruction' with their potential to cause market crashes and financial instability. Sources and strategies are offered at the end.

## Outline

### Financial derivatives and their impact on property rights.

- How banks and brokerage houses are legally allowed to take everything from individuals in a crisis, citing a book called "The Great Taking" by David Webb.
- How the end of property rights could lead to absolute chaos, as governments exist to protect property rights of people.
- Predicting a crisis in 2024, citing similarities to 2008 and the interconnectedness of the derivatives market.
- Explanation of derivatives as financial instruments whose value is derived from external factors, such as stocks, bonds, and mortgages.

# The End of Property Rights?

## Financial derivatives and potential risks.

- Derivatives are a much larger scale than all of global wealth.
- Eventually, someone will lose on all these derivative bets, even if they own the entire stock market, bond market, and real estate market.
- Derivatives are collateralized by securities in brokerage houses, but this can't end well.
- Laws have been quietly put in place to allow for the theft of all financial assets, including deposits, stocks, bonds, and real property.
- A former portfolio manager, questions the concept of ownership when investing large sums of money, highlighting the importance of ultimate beneficial ownership and the role of the law in determining ownership.



# The End of Property Rights?

## Financial control systems and potential crises.

- When you deposit money in a bank, you don't actually own the money, but rather an IOU from the bank.
- The book discussed highlights how the money control system breaks down at the end of a monetary supercycle, leading to a collapse in velocity of money and potential financial panic.
- The financialization of the global economy. The true economy is about producing things, not just creating wealth through financial engineering.
- THE GREAT TAKING, a book by David Webb, argues that the global economy is based on voodoo and that people need to read it to survive what is coming.
- Clients with securities (e.g. stocks, bonds) will not have priority in bankruptcy and may be considered unsecured creditors.
- The role of central clearing counterparties (CCPs) in mitigating systemic issues during market volatility, potentially pledging securities to central banks in emergency situations.

## Financial stability and safe harbors.

- Financial stability threatened by exposure to avoidance claims, leading to potential collapse of entire industry.
- JP Morgan Chase protected, empowered to take client assets in crisis, with priority claim in bankruptcy.

# The End of Property Rights?

## Economic crisis and the currency system.

- David Webb predicts a potential end game for the global currency system, with deflation and contraction of the currency supply possible outcomes.
- Webb warns that the wealthy may not be protected and that the system could collapse, leaving people to interpret reality through illusion.



## Financial crisis and personal preparation.

- Thomas Jefferson's quote is relevant today as governments globally abuse power and control currency issuance, leading to wealth disparities and potential loss of property.
- Preparing for extreme crisis by selling stocks, and owning assets that can't be taken by government or banks.
- Viewers are encouraged to educate themselves and prepare for potential financial crisis.

# The End of Property Rights?

"If you own stock and you believe that you own that, you are mistaken. What you have are IOUs for shares of that stock from your broker . All of the shares have been taken, and then they've been transferred to one entity that's a clearing house. And it's all pooled. So your name is no longer on those shares. This is just a pool and then it goes into an international clearing house. And you'll see with these quotes that the reason for a lot of this is to give them a better access into all of the collateral that they can then take and use in a crisis to keep from going under if you want to survive what is coming."

If he is right. You need to read this and see whether or not you think it's true whether or not you need to take some action.

This is a review and condensation of a book called The Great taking by David Webb. And this book is about how laws have been changed. And the banking the brokerage brokerage houses are positioned legally to basically be able to take everything from you in a crisis, and there is a crisis coming. Let's discuss how the banks and the brokerage houses are going to be able to take everything from you; your property, your retirement accounts, your real estate, your bank accounts.

Mike to Allan: 'Tell them the little blurbs that you came up with for this book because it is about the end of property rights.



# The End of Property Rights?

Alan: 'Yeah, exactly. So when we think of the great taking people ask, well, what does that mean, the we're taking of what? This is the end of property rights, which is arguably why governments exist, which is to protect property rights of people. And if property rights are over, there's absolute chaos, right? And the great taking means the great taking of all your money or currency, all your financial assets and all your real property. And all the laws are currently in place to subvert property rights, and legally take everything you own and move it into the hands of a very small number of people. Yes. You know, I believe that we're at this inflection point in the world right now that there is a crisis coming at us and I don't know if it's going to be, it feels like it's going to be to 2024 like they're not going to be able to control this. If you remember, 2008 was also learning action here. And they were trying to hold everything together, but they couldn't. Lehman Brothers happened while Bush was still president before Obama became president. So it was an election year and they lost control.

Now they're going to be trying to hold this together again through this election year, but will they be able to that is the big question. So the great take is about how the entire derivatives complex, which is enormous, is collateralized. It's backed by all of your assets. And you can get a copy of this book for free by going to the [greattaking.com](http://greattaking.com) And you just download it right here.

So because this is about how derivatives are backed by your assets, and you know, he's got a lot of evidence in this book. There's a lot of quotes that we're going to go through some of them that are from communications between the Federal Reserve and the European Central Bank. It's about its quotes from the universal commercial code. It's quotes from laws and court cases. And so he's got a lot of evidence here for his claims. So it's mostly about derivatives. So Alan, could you define for the Viewers What a derivative is? Sure.

# The End of Property Rights?

So a derivative is called the derivative because its value is derived from something else. Okay, that sounds complicated. But let's say I bet you what the weather is going to be, and we come up with a little contract. If it's sunny, I'll pay you \$1 And if it's cloudy, you pay me \$1. Well, the piece of paper itself isn't worth anything. But once the weather is revealed, it's either going to be worth \$1 or nothing. So the value of the paper is derived from something else that happens, in this case, the weather, but in the financial markets, all these financial derivatives are based on the value of stocks and bonds and whether or not people pay their mortgages and a whole bunch of complicated things. But the very base of it, all the value comes from working people whether or not they go to work, whether or not they pay taxes, whether or not they pay their mortgage and their other loans. That's a derivative.'

Yeah, well, that already should be worrisome and a bit of a head scratcher for people because you know, there's simply not enough to back all these all these bets that are being made, like bets on whether or not the value of stocks are gonna go up and down and bets on whether or not people are going to pay their mortgages. So something bad kind of has to happen. Somebody is going to be on the winning side of each derivative and someone's going to be on the losing side. So you've got to ask yourself, well, what happens to all the losers of all these positions? Do they just go bankrupt? And that's kind of what this book is about.



# The End of Property Rights?

Yes, and what happens when one person can't pay another person? So, Warren Buffett once said that derivatives are financial weapons of mass destruction, carrying dangers. And I think that we are approaching that lethal point. We are at a peak right now. This is the inflection point right now. The markets are rallying. And what we're seeing is very, very typical of a market peak just before a crash. Recently, there was 35 billion in the last six trading days flowing into the s&p 500 ETFs, Santa Claus Rally is an understatement. This has never happened in the history of the s&p 500 ETF it's never been this big in history. And then you look at the fear and greed index, and it's in the extreme greed area, which is where it is always at the very peak of a market just before a crash. Any comments on that?

Well, yeah, I mean, we're seeing a bunch of things coming together at once. But let's not lose sight of the main idea here, which is that eventually someone's going to lose on each of these bets, right? And so what happens when someone loses on all these derivatives, even if they own the entire stock market and the entire bond market and the entire real estate market? It's not as big as all those derivative positions. So how could that possibly end well?

Well, it can't and that's what this book is about. You know, it's the the derivatives are collateralized or backed by all of the securities that are in the brokerage houses, all the stocks all the bonds, and all of the mortgage backed securities. And so I remember, several years ago, right after Cypress did the bail ins where they took to any any account over \$100,000 You got a haircut. You lost a very large percentage of your deposits. And, so the banks were legally authorized to just take the depositors currency, and use that to recapitalize the bank and keep the banks solvent.

# The End of Property Rights?

And so anyway, let's dig into this book. And look at some of the quotes that I've taken out of this. What is this book about is about the taking of collateral, all of it. The end game of this globally synchronous debt accumulation supercycle and that is what we have been on since the establishment of the Federal Reserve, this synchronous debt accumulation, supercycle included are all financial assets, all money on deposit at banks, all stocks and bonds and hence, all underlying property of all public corporations, including all inventories, Plant and Equipment, land, mineral deposits, inventions and intellectual property. Privately Owned personal and real property financed with any amount of debt will be similarly taken as one of the assets of privately owned businesses, which have been financed with debt. And so he's making this claim that laws have been every quietly, almost secretly put in place to where it has this theft that he believes is about to take place, has all been legalized that this is now the law. Any any comments on that?

Alan: Yeah, exactly. I used to be a portfolio manager, about nine or 10 years ago and one is a very large portfolio it was over a billion dollars, billion with a 'B', me and another guy anyways, very early in the job he asked me, 'How do you know if you actually own something?'

This was one of the most important questions he asked me. How do you know if you actually own something? We're managing a lot of money. I thought about it. I had never considered it before. And I said why guess? What's the law? Right I guess the law will tell you if you're on something. And that's when I learned about ultimate beneficial ownership. And when you and I, really anybody, when we put our money in the bank, we no longer own it. And the bank does not legally have to give it back to us. And people have a really hard time understanding that those laws are on the books.

# The End of Property Rights?

You're loaning them your currency and they have a contract with you that they're supposed to repay it, but they get to use that currency for other things. So yes, you don't own your deposits at the bank. They are not yours. What you own is an IOU from the bank.

And that's if they have enough money to repay all the people who want money, or currency. What this book shows is that all of everything on your brokerage platform, it's the same story. Those are just so many shares of this stock, and you believe that you own that.

What you own are IOUs for shares of that stock from your broker. All of the shares have been taken and then they've been transferred to one entity that's a clearing house and it's all pooled, so your name is no longer on those shares. This is just pooled, and then it goes into an international clearing house. And you'll see with these quotes, that the reason for a lot of this is to give them a better insight into all of the collateral that they can then take and use in a crisis to keep from going under. So anyway, money is an extremely efficient control system. He's talking about currency.

But the Velocity of Money has been collapsing, especially since the COVID crisis. And this is one of the things that he is seeing as the alarm bells in the next global financial panic. What are the chances that there will be much of anything remaining in these pools of securities after the secured creditors have helped themselves? There will be a game of musical chairs when the music stops you will not have a seat. And it is designed to work that way.

# The End of Property Rights?

If you care to discuss your options, set a time for a free consultation on my [Calendly link here](#).



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## Sources and Additional Info

Ebook source video: ["The Great Taking. If you want to survive, you need to see this" Video by Mike Maloney of GoldSilver.com"](#)

[The Great Taking - Documentary](#)

[The Great Taking - Book in PDF for download](#)