



The US is Broke

What's Your Plan?

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The United States is facing a dire economic situation, with a national debt of \$34 trillion and rising. Congressman Tommy Tuberville and a retiree testifying before county commissioners highlight the government's reckless spending which is leading us into a debt trap which affects everyone. The ludicrous financial burden of immigration is costing us all and she shares her personal experience of living on a tight budget and the frustration with the lack of serious discussions to do anything to help Americans.

This eBook brings to light the reality of the situation for everyone, especially for retirees and those seeking to retire at any point in time. Under current circumstances, most people are looking at 'Plan B', or 'C' and we bring this important topic to light now so that you can put an effective 'alternative plan' into place as soon as possible to put out the fires and have some peace of mind with financial security.

Look for the options at the end.



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Outline

US debt reaching \$34 trillion and its impact on future generations.

- US Senator Tommy Turbo admits Social Security and government spending are a "scam."
- US Senator Tommy Tuberville warns of \$34 trillion debt, declining quality of life for future generations.

Government spending and Social Security taxation.

Social Security is a scam, citing \$35 trillion in debt and \$2 trillion in credit card debt.

Social Security's financial challenges and potential solutions.

- Social Security is facing financial challenges due to rising costs and declining life expectancy, and proposes shifting towards an alternative benefit system.
- Younger workers may not receive the full benefits promised to them due to the system's financial struggles.

Retirement savings and government spending.

- Here we highlight the importance of guaranteed income in retirement and the need for solutions that address market volatility.
- We ask why young people can't put their money in a 401k instead of Social Security, and it's emphasized that the value of savings in any form is valuable.

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Immigration costs and personal financial struggles.

- A retiree argues that Denver's immigrant population of 40,000 costs \$480 million in housing and food alone.
- She describes her struggling to make ends meet despite receiving government assistance, feeling frustrated and ignored by those in power.

We finish with some options to consider in helping to prepare for these problems and events.



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Well believe it or not, the United States is broke!

US Senator Tommy Tuberville just put it on the record. He is quoted as saying, in regard to Social Security and government spending....

"It's is all a scam!"

Those are his words. You know that the US is breaking all previous records with the national debt now being above \$34 trillion and consumer credit card debt hitting a new record high of \$1.1 trillion. It's safe to say that the United States, as a country, and its population as well, are in a debt trap.

This is what the World Bank and the IMF do to take control of other countries and foreclose on all their assets. The old days of military conquest are over and n'er a shot need be fired with modern money and debt mechanics at your disposal.

The bankers are now doing it to the United States Inc. and Americans in general.

\$34 trillion consists of \$27 trillion in debt held by the public, in other words by you, and \$7 trillion in inter governmental debt. Did you know that \$34 trillion is roughly the value of the economies of China, Germany, Japan, India, and the UK combined? Let that sink in.

In fact, the government has been so reckless with its spending that the United States debt is now rising by \$1 trillion about every 100 days. Think about that !

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\$1 trillion in debt is being loaded upon the American people every three months roughly. It's no wonder that the interest payments on national debt have already surpassed us defense spending and soon will exceed every single government program.

As a reminder, Moody's Investor Services recently lowered its ratings outlook on the US government debt to 'negative' from stable in November due to the rising risks of the country's fiscal strength. The agency said this in the context of higher interest rates without effective fiscal policy measures.

So they are basically saying that US fiscal policy is not effective and has no effective fiscal policy measures to reduce government spending or increase revenues. They're just spending like a drunken sailor on leave for the first time in 6 months!

The agency added that it expects that the US fiscal deficits will remain very large, significantly weakening debt affordability. US Senator Tommy Tuberville says it, as it is.

He says: "the United States is broke with \$34 trillion in debt. We don't have any money. We are dead broke."

Those are his words. This is very refreshing to at least hear somebody admit it on record, especially after Treasury Secretary Janet Yellen came out a couple of months ago and said the United States was doing so well economically, that it is in a position to continue funding two wars maybe three if you add Taiwan. Imagine the temerity of such a statement. Blatant lies and willful deception foisted upon the American people with reckless disregard for reality!

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Many people don't realize what's really coming. They hear that the United States has \$34 trillion in national debt and they just brush it off because they think it has absolutely nothing to do with them. But it doesn't just affect us. Right now. It affects future generations here in the United States, whose quality of life will gradually decline precisely for this reason.

So here's more from US Senator Tommy Tuberville.

“This is all a scam. I mean, we got people just getting ready to retire in this country to live off \$2,000 to \$3,000? Impossible! It's impossible. Because what happens it (the money) comes up here and we spend it with 35 trillion in debt. We don't have any new money. We're dead broke, and then taxpayers have \$2 trillion dollars in credit card debt. We are in huge trouble and this body, we had better start figuring that out. Because we're going to have a run on the city here soon. And there's going to be about 150 million people coming up are saying ‘where's our damn money that we paid in?’ I could have put my Social Security money and tax money for years in the market and probably be worth eight to 10 million today.”

“But the federal government wasted it.... I get a pension check from education. I was part of a union. It's not gonna help people. People are going to continue to work longer and longer. Am I right?”

He was asked: ‘Can you say something about Social Security and it being taxed? For some reason we're taxing people for the second time on social security that they put into, into an account.’

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Tuberville: "Yeah, and I'd like to point out when Social Security was first founded, those who established it, it was started out as a 2% tax and they said this will never take more than 6% of your income. Today it takes 12.4% And depending on whether you go with CBO (Congressional Budget Office) or Social Security trustees, it needs to take between 15.8 and 17.5%. So we're talking about 1000s of dollars more per year."

"It also was actually only originally recommended that the tax be up to \$66,000 equivalent in today's dollars of earnings. But over time it has expanded massively and the money has been spent every year so where does everybody thinks this money has been set aside for me now for the past 13 years."

"Every dollar that has gone out of workers paychecks has gone immediately to pay promised benefits. And that's what happens when you have a system that enables those in charge of it to spend the money in the immediate term and leave the buck to the next generation that's coming along."

"And because Social Security has grown so much, it's actually to the detriment of lower income workers in particular who have to pay such a large share of their pay check to Social Security they have little left to save for retirement, and then lower income and African American workers have the lowest life expectancies. So they are the most likely to get nothing back in return."

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One out of four African American men will die between the ages of 45 and 64. After having paid into this system for decades, 10s if not hundreds of 1000s of dollars and they get might get nothing back. What's the solution?

I have a 28 and 29 year old, two boys who got jobs working hard paying Social Security. They ask me all the time 'Dad will I ever see any of that money?'

Will they see it?

That's the exact same thing I hear whenever I ask a group of younger workers and none of them raises their hand. So I think that there will be something there, but it's not going to be what has been promised."

Next we have testimony from a lady who is now retired and she's speaking to her Denver City Council. And so she questions them about how are they able to afford their spending that exceeds their annual budget? Her words will surely resonate with many of you.

She represents millions of Americans who are in a similar position. Here's what she said:

"I'm here to speak on behalf of the poor, the elderly, who are struggling because of the issues that you deal with and how you deal with them. So we're talking about a thing that's going to irritate people."

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"I took a look at some figures and some people here ought to hear them. If we look at Denver with 40,000 immigrants and we think that they cost \$1,000 a month for housing. It's going to be \$480 million for one year. That's just at \$1,000 and I don't think you can get housing for that."

"Then you feed those 40,000 people at \$200 a month per person and I don't think that's possible today if any of you have gone to the grocery store. That's \$96 million in a year. We are headed for a tsunami I don't think you know what you're heading toward."

"The total of that is \$576 million. Your budget, if I am correct and I googled it I might be wrong. Is only \$72 million. I ask you: how do you think you're going to afford it? Now, I'm not sure I'm correct on all those numbers. But they're pretty close. "

"Now, personally, I live on a budget of \$30,000 My husband was a school teacher and I worked for Jefferson County, and I had a disability and we had to quit. We had our advisors and they assured us that we were going to have enough money to survive. Well, I'll tell you how I survive on \$30,000."

"You have done such wonderful work with your housing that you have caused my property taxes to go up to \$4,000. So then I'm getting really close to \$3000 for insurance, another \$3000 for my car and that's \$10,000 Extra expense. Take that out of my budget and I live on only \$20,000."

"Now I have to go to get clothing from the Goodwill and I'm so poor I have to repair the clothing. "

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"I go to the food bank and I'll tell you what I see. I see immigrants coming in shuffling and pushing us out as they cut line take more food than they're allowed to do and the poor staff that deals with those things are out of their ever loving mind trying to figure out how they're going to handle it."

"Yeah, you asked how I'm coping, for God's sake help me!"

We need to be very, very concerned especially with the increasing escalations of inflation, governmental budgetary stresses of all kinds, mismanagement and there are absolutely no serious discussions about peace negotiations to stop sending billions upon billions overseas as we feed the military industrial complex instead off helping real Americans in dire need!

This spending will keep the United States on track to hit \$35 trillion in national debt very very soon. While consumers are carrying a record amount of debt now exceeding \$1.1 trillion, the highest ever and consumer delinquencies are rising.

The world is dropping the dollar and USD denominated debt. It's becoming increasingly difficult to sell US debt, which is what finances the government. When this cash flow dries up, the government can't meet its obligations and the dominos start to fall.

People are not ready for this. Massive numbers of people will be wiped out along with the US economy not to mention the worldwide ramifications.

What's your plan?

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Here are a few things to consider

1. Look around and see what idle assets you have that you can sell and turn to cash. A boat, a second car, other equipment, a vacation home, a garage sale?
2. What investments do you have that are tied to the market? An IRA or 401k? ETFs? Mutual Funds? Annuities? Stocks? Bonds? Anything that is represented by 'paper'? They are all at risk. I would consider liquidating if it were me.
3. Stock up on food, water, security and things you could barter with.
4. Take some self defense courses and do some security checks.
5. Is your income dependent upon a job and an employer continuing to be there? What if they're not? You need secondary sources of independent cash flow in case your employer has a grave economic downturn. Don't count on the government to help you!
6. Get out of debt as much as you can. There are ways to legally eliminate debt. We're helping people do it.

And this is a good start to being prepared for what is inevitable.

There are solutions for all of the above. Maybe we should talk about it.

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One of those solutions is the NATF Business Club. Check it out below.



To set up a personal consultation with me - [Click Here](#)

