

Why Bankers Fear Bitcoin



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Introduction

Central bankers are concerned about Bitcoin's growing popularity and potential threat to their power. Warren Buffett, Charlie Munger, Jamie Dimon, and Christine Lagarde have all spoken negatively about Bitcoin despite its gains, suggesting that they (the banksters) are losing control over the financial system. Critics from central banks and governments have attacked Bitcoin, viewing it as an existential threat to their power and control over the financial system.

In this eBook, we discuss the ECB's recent blog post on Bitcoin. This post fails the test of intellectual honesty, with the ECB attributing all bad things to Bitcoin in an effort to deflect attention away from its own 2023 record losses and huge mismanagement of the Euro over the years.

Bitcoin keeps hitting new all-time highs against currencies all around the world. Could it be that the problem is actually with the fake fiat money system? Why do central banks and governments hate Bitcoin so much?

Because Bitcoin shines a light on their dark deeds. Bitcoin helps to defund these dark deeds. Bitcoin puts an end to government theft via money printing and inflation. Bitcoin stops bankers from funding endless wars. Bitcoin routes around censorship. Bitcoin empowers the individual. Bitcoin gives people the financial security to speak their minds freely. Bitcoin is a life raft for 8 billion people, whose lives are being ruined by the financial mismanagement of their governments and central banks.

Credits: Written by Mark-Emery based on content from Matthew Kratter of Bitcoin University

Why Bankers Fear Bitcoin

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II. Bitcoin's global use and the value of decentralization

III. Bitcoin's sustainability and supposed market manipulation.

IV. Bitcoin's value and the central bankers' narrative

V. Bitcoin's potential impact and effect on central banks and governments.

I. Why Central Bankers Fear Bitcoin

Why Bankers Fear Bitcoin

The central bankers are running very scared indeed. This is the paradox if bitcoin is losing so badly (according to the given narrative), then why do people like Warren 'bank bailout' Buffett or Charlie 'CCP' Munger? Or Jamie 'Jeffrey Epstein's banker' Diamond, or Christine 'Guilty' LaGuard and other central bankers and their cronies? If Bitcoin is losing so badly, why do they feel the constant need to keep talking about it? Because if bitcoin is actually losing, why are they worried?

Or could it be that it's the bankers themselves who are losing because this looks a lot like losing to me.

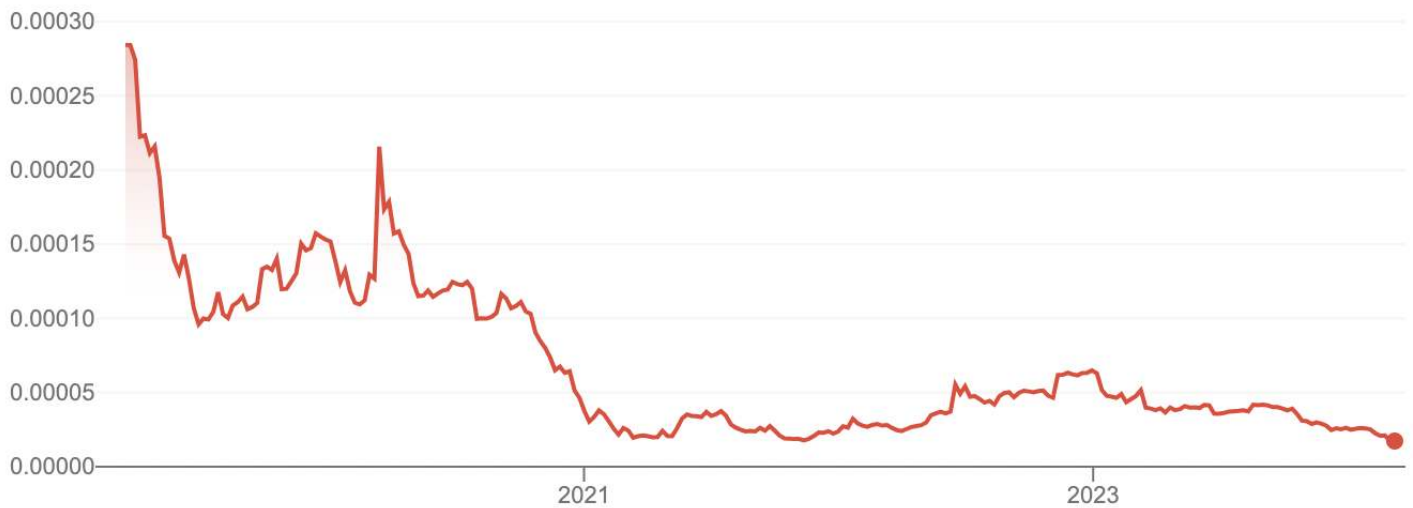
Market Summary > Euro

0.000017 BTC

-0.00 (93.86%) ↓ past 5 years

Mar 3, 2:54 PM UTC · [Disclaimer](#)

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



1 | EUR ▼ | 0.000017 | BTC ▼

Image

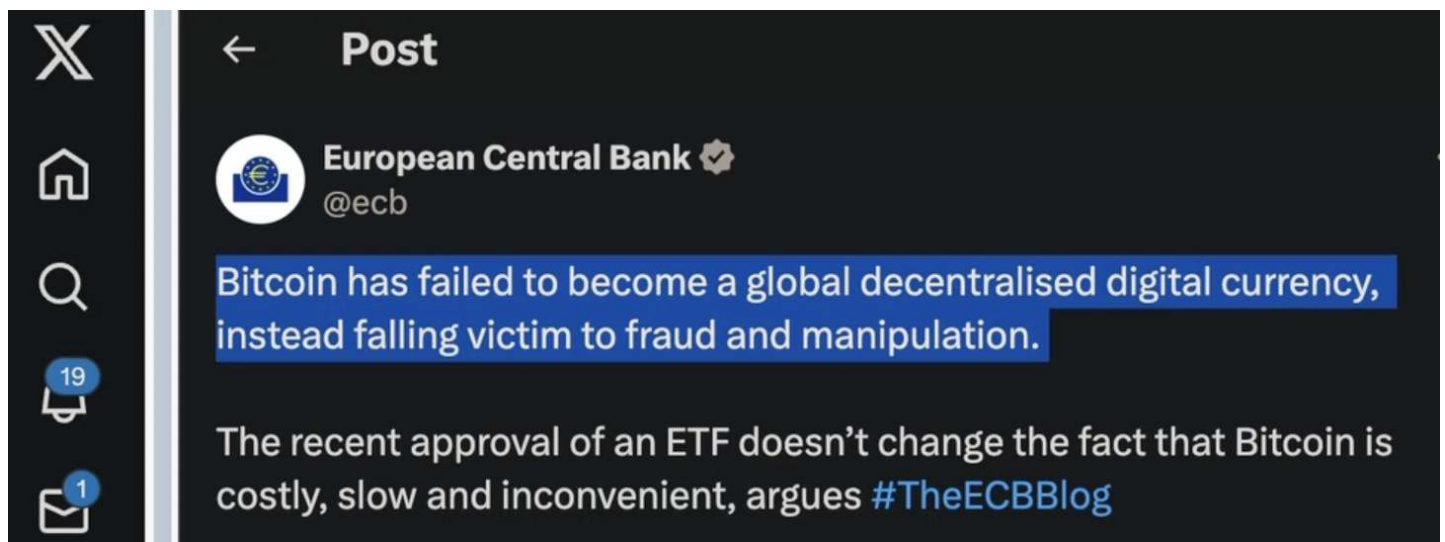
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This (graph above) is the Euro denominated in Bitcoin, crashing near zero over the past 10 years. And this is what looks like winning to me, if you're a Bitcoin fan. This is a log chart of the euro versus Bitcoin. This is definitely something that they should be worried about, based on the chart and so they've been writing blog posts to try and defend the Euro. The European Central Bank, (ECB) wrote a famous blog post about 15 months ago about bitcoin's last stand and how Bitcoin was about to die.

II. Bitcoin's global use and the value of decentralization

So what do you do if at first you don't succeed if you're the ECB? Just wait until bitcoin is up 200% from where they published their first blog post, and then double down with the same dumb arguments in a new blog post, which is what the ECB has just done recently when they tweeted this out,

Tweet



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Here is a link to an article published in the ECB blog entitled: [BITCOIN'S LAST STAND](#) published in November 2022. It indicates that the 'expert' financial analysts of the ECB really are not that 'expert' at all and know little of what they talk about (as we might expect).

The headline is:

“Bitcoin has failed to become a global decentralized digital currency, instead falling victim to fraud and manipulation.”

This is simply laughable, just as though the Euro and the US dollar are not manipulated by unlimited printing, arbitrary interest rates, exchange controls, unbridled inflation, monitoring and confiscation through all the regulated banking and financial institutions?

Let's do a little checklist here.

Is Bitcoin used globally? Yes, it is.

Is it decentralized? Yes, it is.

Is it digital? Yes, it is.

Is it used as a currency? Yes, it is.

The other question is, “Does Bitcoin trade globally as a free market? Yes, it does. It's much less manipulated than fiat currencies. And I think really, here ECB bankers are projecting themselves because it's their own Fiat which is centrally controlled, and endlessly manipulated.

Additionally, if you want to do big time crime, it's not Bitcoin you're going to choose, the US Dollar and Euro are still your best choices. And the banksters themselves are happy to help you out if you need to do some money laundering.

Just look at the US Congress and how they use the Ukrainian money laundromat to clean their own ill gotten gains. There is no accountability, follow up, auditing or controls on where the billions of dollars go. Gee, I wonder who could benefit from that arrangement?

It's like a drug deal in a dark alley way. Two guys meet. One guy hands over a duffle bag of cash and the guy who gets the cash disappears into the night.

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Or we could look at Sam Bankman Fried and the FTX money machine which provided ample funding for Democrats and US political whores just to name a couple of well known examples and the list just goes on,.

So these are the truths that central bankers want to hide from you. You can see that, not surprisingly, these bankers are also concerned that Bitcoin is pumping again. Here's a paragraph near the end of the essay that says that ... 'bitcoin's price level is not an indicator of its sustainability'.

Well, that's a strange way of looking at things. I thought that bankers normally believed in free markets, but obviously they believe much more in markets that they manipulate.

III. Bitcoin's sustainability and supposed market manipulation.

Bitcoin's price level is not an indicator of its sustainability? There is no economic fundamental data or concept to support that statement. It's the free market at work. When demand and price is rising, that looks like 'sustainability' to me.

They also say,

"There is no fair value from which serious forecasts can be derived"

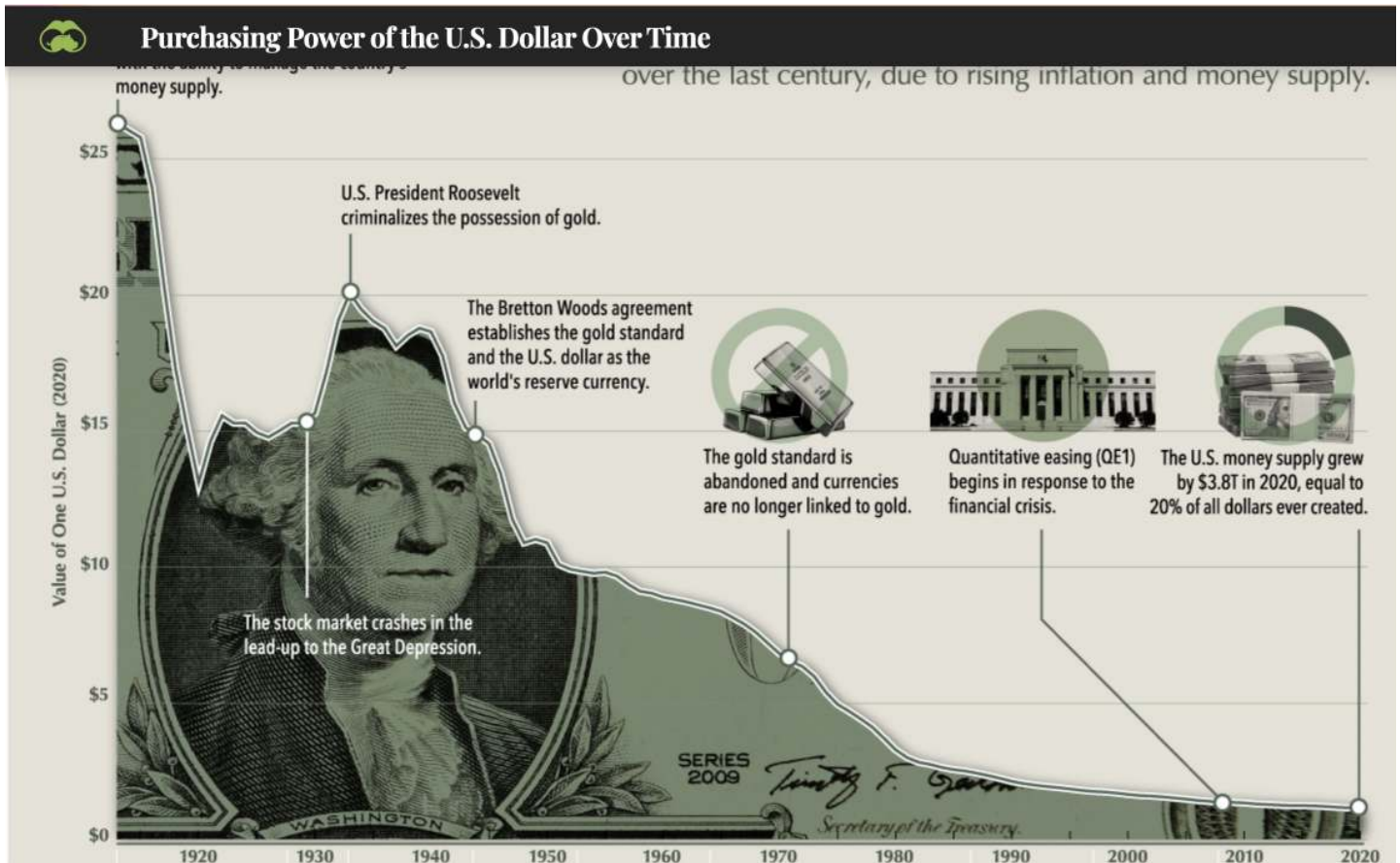
"There is no ... proof of price in a speculative bubble."

These statements reflect sincere 'ingenuity' to be nice about it. What they fail to note, and that which they DO clearly understand, is that the way bitcoin mining (production of Bitcoin) works and the way 'halving' works, the supply of new Bitcoin mining/production is decreasing while demand is increasing, and ultimately there will be a 'finite' supply of Bitcoin, the amount of which will never increase all the while demand and use will continue to increase especially when the ECB and the Fed are scaring the hell out of intelligent people with the introduction of CBDCs. When this occurs, 'price sustainability' will skyrocket, and that is already starting!

The laws of supply and demand cannot be argued. So we can only conclude that as the ECB and the Federal Reserve inflate their currencies into oblivion to near zero value, the rise of the value of Bitcoin relative to the Dollar and Euro will be astronomical. How's that for sustainability?

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Look at the graph below on the purchasing power of the US dollar from 1913 (inception of the Federal Reserve) until now. Today the value of the dollar is about 3 cents worth of the value of the 1913 dollar.



How's that for sustainability? Either these people are morons, or more likely, they're playing you for a moron and being deceitful in the process as they try to perpetuate their scam and control.

Either way, it's not to your benefit to be associated or involved with such people.

Would you agree?

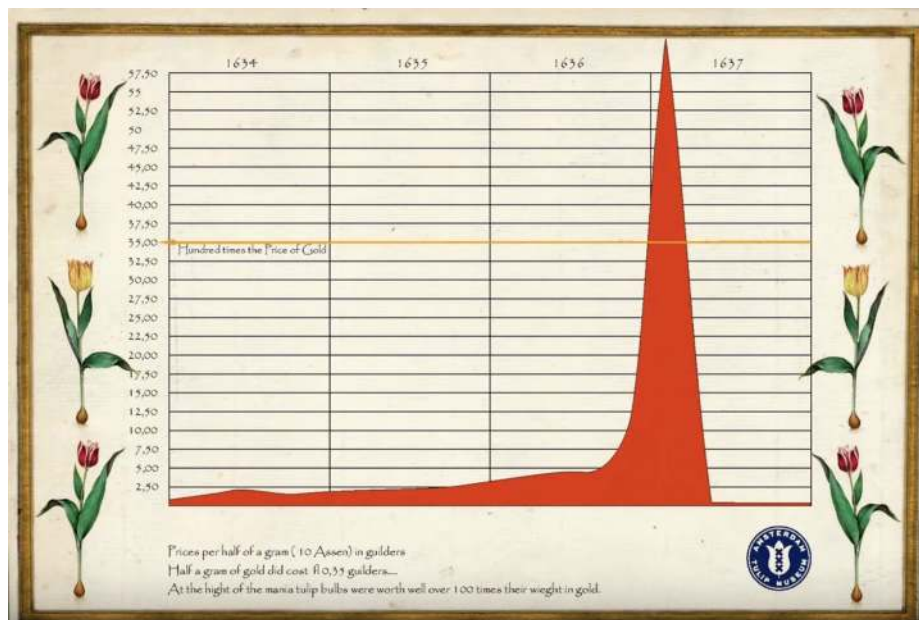
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IV. Bitcoin's value and the central bankers' narrative

Then there's the speculative bubble which shows the effectiveness of the Bitcoin lobby which just adds fuel to the fire. In the blog post referenced above the 'market capitalization' and 'market' in quotes is because obviously, when the ECB cannot control something, it doesn't consider it to be a market and they obviously refer to these terms relative to Bitcoin, with disdain as if to cast a shadow of doubt on them.

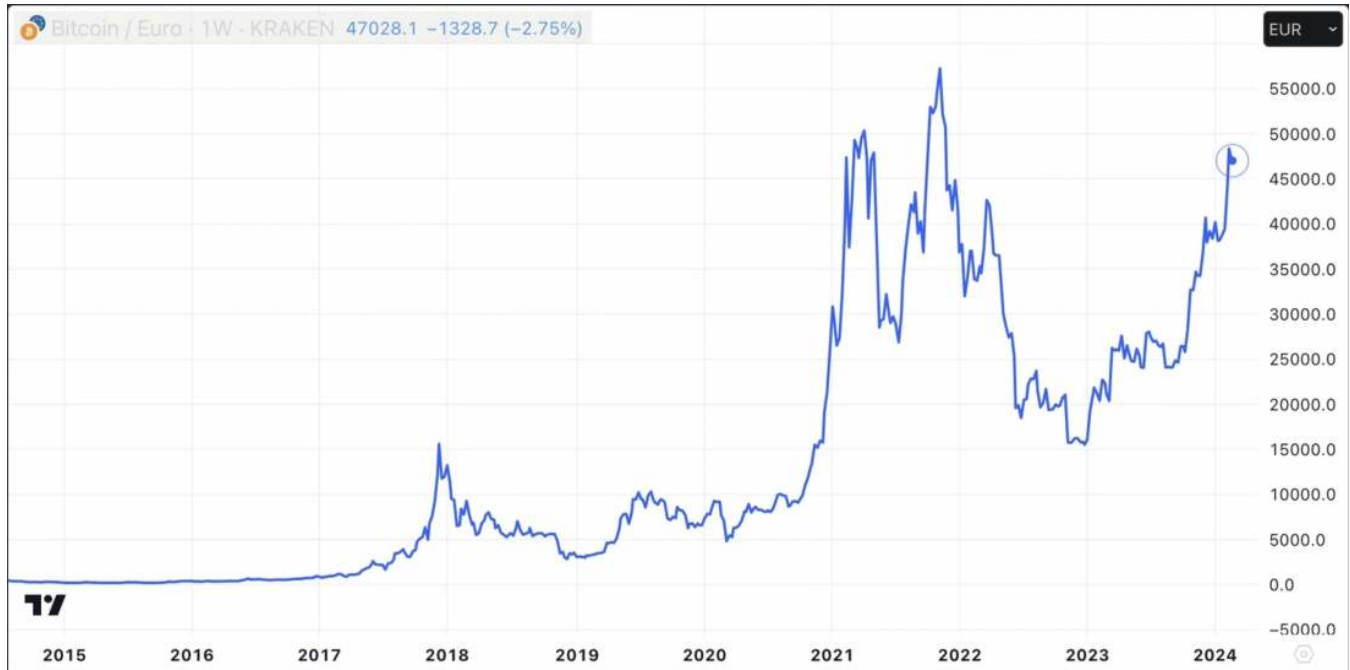
The market capitalization quantifies the overall social damage that will occur when the House of Cards collapses. Again, this is central bankers projecting themselves because it's their own house of cards as we've seen, that is collapsing. This is also unfair and intellectually dishonest because what kind of bubble keeps popping and completely reflating over 15 years? It's not intellectually honest to keep calling something a bubble at this point.

These bankers are the same ones who often compare Bitcoin to tulips but if you take a look, the charts are quite different. In this chart the value of tulips goes up clearly as a bubble. It crashes and never comes back.



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This is Bitcoin and it looks very different. It looks a little bit more like Amazon, which went on to pump for many decades.



In this ECB blog post, they also quote the fair value of Bitcoin still being zero. Unfortunately, they never give us the model that they're using to calculate this fair value. They just asserted that it doesn't have value because it doesn't have cash flows.

Well, lots of things that don't have cash flows, have value. For example, silver and gold have value and they don't have cash flows either.

And at many points in time, the Euro itself has never had cash flows because interest rates were so low and as a result are government bonds in Europe are so low that we could make the case that perhaps the Euro should not have had value either.

So if they consider Bitcoin to actually be worthless, then this take on it is actually great! Why? Because you no longer have to pay taxes on Bitcoin gains because it's worthless! But of course, the ECB is not going to go that far.

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They also try to convince you that bitcoin is not suitable as an investment. OK, so that then raises the question: “What about central banker tokens like the euro and the US dollar?” These seem like shaky investments to me. Maybe this is why countries around the world are dumping US Treasuries by the hundreds of billions. [Read about that here.](#)

And if you take a look at their chart on value relative to purchasing power posted above, is this really what a good investment looks like?

V. Bitcoin’s potential impact and effect on central banks and governments.

If central bankers criticize Bitcoin, you would think they would offer something that offered a little bit better store of value with better purchasing power than the US dollar or the Euro?

Obviously, they're attacking Bitcoin not because Bitcoin has problems, but because Bitcoin is a huge existential threat to Central Banksters themselves.

There are captured pet politicians on both sides of the aisle and unproductive people everywhere. These people know it and the way we know that they know it is that the ECB itself said as much as early as 2012. This is great. Here's what you folks at the ECB wrote in October 2012.

ECB Quote:

“In an extreme case, virtual currencies could have a substitution effect on central bank money.”

There is another risk factor they cite:

“Bitcoin could have a negative impact on the reputation of central banks, assuming the use of such systems grow considerably.”

Again, this is from October of 2012. So they were aware of the dangers as early as back then. At this point, they cannot stop Bitcoin.

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So, for the ECB there are some lessons to be learned here. Before criticizing Bitcoin, the ECB should actually get its own house in order first. They're clearly running a distraction campaign here because it's the same news that came out on the same day the ECB posting its first annual loss in two decades.

They basically blew themselves up by hiking interest rates as much as they did so instead of focusing on bitcoins problems, perhaps they should focus on their own \$1.3 billion loss and their insolvency. Why do the central banks and government hate Bitcoin so much?

They hate Bitcoin because Bitcoin shines a light on their dark deeds. Bitcoin helps to defund those dark deeds. Bitcoin puts an end to government theft via money printing, and inflation and all the control that comes with it.

Without government control Bitcoin stops bankers from funding endless wars. Bitcoin routes around censorship. Bitcoin empowers the individual which is the last thing that these people want. They want you to be in a completely controlled totalitarian, monetary system. And Bitcoin gives people the financial security to speak their minds freely and to confront these banksters and there lies Bitcoin is a life raft for 8 billion people whose lives are being ruined by the financial mismanagement of their governments and central banks.

So currently, Bitcoin has passed all time highs in 14 different countries. The problem is not with Bitcoin. The problem is with Fiat currencies and the fake money system. Bitcoin is a life raft for all the people who live in these countries who want to be able to preserve their economic energy. At some point things will probably get as bad in Europe as they are in Nigeria where the government has blocked access to crypto exchanges. That's OK. There are other routes to freedom without the exchanges and freedom minded people will always find them.

As the Euro continues to lose value perhaps the ECB will be forced to follow Nigeria in blocking access to Bitcoin exchanges in a desperate bid to control the price of their plummeting national currency.

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So if you don't have Bitcoin yet, it might be a good idea to get some before a situation like this unfolds. You can buy it in any fraction of a coin. We can see Bitcoin is slowly eating away at the bankers sense of security and control as it methodically erodes the weaker currencies.

So this financial element should be a part of your 'Exit Babylon' strategy.

Choose your team. The choice should be clear!

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